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Wayne L. Winston is Professor Emeritus of Decision Sciences at Indiana University's Kelley School of Business, where he won 40+ teaching awards.He developed spreadsheet modeling coursework for Harvard Business School Publishing, and has taught or consulted on using Excel to improve decision-making at Microsoft, Cisco, Morgan Stanley, Pfizer, Verizon, the U.S. Navy, U.S. Army, and many other ...

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Predictive modeling is a process that uses data mining and probability to forecast outcomes. Each model is made up of a number of predictors, which are variables that are likely to influence future results. Once data has been collected for relevant predictors, a statistical model is formulated. The model may employ a simple linear equation or ...

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